

WIRE FRAUD PREVENTION

Protecting Our Clients



Wire fraud remains a serious issue for the real estate industry and can have devastating consequences for every party involved in the real estate transaction. Preventing wire fraud has and always remains a top priority at First Integrity Title. With proper precaution and protocols in place, wire fraud can be prevented.

Key Methods Used To Mitigate Wire Fraud Risk

- Educate Buyers by sending a Wire Fraud Warning & Release of Liability form. This is to educate buyers and make them aware of the precautions one must take during their transaction prior to sending their closing funds.
- Host monthly CE courses to teach customers how to avoid falling victim to wire fraud
- Wire fraud advisory on every Title Commitment
- Wire fraud advisory on phone hold system for callers
- Continuous education for employees on wire fraud prevention
- Strong Email Security
 - ◆ Maintaining a secure network at all times
 - ◆ Strong Passwords and Multifactor Authentication (MFA)
 - ◆ Conditional Access (Based on Location and Risk Profiling)
 - ◆ Advanced Anti-phishing Prevention

Avoid Falling Victim By Following These Tips

1. Never send a wire without calling first to verify.
2. Do not trust a phone number in an email signature line, and instead, use independent research to call the title company.
3. We will NEVER change our wire instructions during the transaction or ask for a different method of payment such as an ACH.
4. Always look at the Senders email address to ensure the correct domain is being used.

If you have any questions regarding wire fraud and how we protect our clients, please reach out!

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